## THREE MAJOR RED FLAGS TO LOOK OUT FOR IN LEGAL CONTRACTS



The contract lacks dates, specified periods of time, types of entities involved and by specific name, and relevant figures and/or numbers.

## CONTRADICTIONS

The contract contains contradictions, especially in relation to the contract writer's understanding and, thereby, definition within the contract of legal rights (specifically your, the contract signer's, rights).

## **ACCEPTED ASSUMPTIONS RISK**

The contract contains added "assumptions" to be accepted by you upon signing. By assumptions, we mean sections in a contract that say variations of the following: "You acknowledge that you have received the compensation amount upon signing this agreement...", while you actually will not have the 'compensation amount' in hand upon signing. This essentially claims that you have been compensated solely based on you saying (at the writer's request and requirement) that you have been compensated. \*Danger\* The assumptions we refer to here overall ask you to pre-accept conditions under the assumption that you will in fact receive whatever is being given/offered, therefore accepting those terms based on "good faith" alone or blindly, really.

9



3

Disclaimer/Caveat: The content above is not intended as official legal advice - instead, the content above consists of general takeaways drawn from professional experience in business, labor, and economic law. Official legal advice is always based on specific facts and is usually oriented around the working partnership between a client and an attorney.